



Financial Statements

(Unaudited – see Notice to Reader)

Engage N.S. Civic Engagement Society

December 31, 2014

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of Engage N.S. Civic Engagement Society as at December 31, 2014 and the statements of revenues and expenditures, unrestricted surplus and cash flows for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Halifax, Canada
April 28, 2015

Chartered Accountants

Engage N.S. Civic Engagement Society

Statement of revenues and expenditures

(Unaudited – see Notice to Reader)

Year ended December 31

2014

2013

Revenues

Grants, donations and other income	\$ 217,237	\$ 59,275
In-kind	<u>177,387</u>	<u>67,689</u>
	<u>394,624</u>	<u>126,964</u>

Expenditures

Depreciation	1,175	459
Dues and fees	474	62
HST expense	-	954
In-kind	177,387	67,689
Interest and bank charges	172	41
Meetings and conventions	6,072	1,393
Office	296	52
Professional fees	57,267	953
Projects	11,748	-
Telephone	1,586	523
Travel	4,471	652
Web services	<u>6,607</u>	<u>8,623</u>
	<u>267,255</u>	<u>81,401</u>

Excess of revenues over expenditures

\$ 127,369

\$ 45,563

Engage N.S. Civic Engagement Society

Statement of financial position

(Unaudited – see Notice to Reader)

December 31	2014	2013
Assets		
Current		
Cash	\$ 8,100	\$ 43,421
Accounts receivable	200,000	-
Harmonized sales tax recoverable	<u>5,423</u>	<u>954</u>
	213,523	44,375
Property, plant and equipment (net of accumulated amortization)	<u>3,205</u>	<u>1,188</u>
	<u>\$ 216,728</u>	<u>\$ 45,563</u>
Liabilities		
Payables and accruals	\$ 43,796	\$ -
Net surplus		
Unrestricted surplus	<u>172,932</u>	<u>45,563</u>
	<u>\$ 216,728</u>	<u>\$ 45,563</u>

On behalf of the Board

_____ Director

Engage N.S. Civic Engagement Society
Statement of unrestricted surplus

(Unaudited – see Notice to Reader)

Year ended December 31	2014	2013
Unrestricted surplus, beginning of year	\$ 45,563	\$ -
Excess of revenues over expenditures	<u>127,369</u>	<u>45,563</u>
Unrestricted surplus, end of year	\$ <u>172,932</u>	\$ <u>45,563</u>

Engage N.S. Civic Engagement Society

Statement of cash flows

Year ended December 31

2014

Increase (decrease) in cash and cash equivalents

Cash flows from operating activities

Excess of revenue over expenditures	\$ 127,369
Amortization of capital assets	<u>1,175</u>
	128,544

Change in non-cash working capital items

Receivables	(200,000)
Commodity taxes	(4,469)
Payables	<u>43,796</u>
	<u>(160,673)</u>

Cash flows from investing activities

Capital asset purchases, net	<u>(3,192)</u>
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Decrease in cash and cash equivalents (35,321)

Cash and cash equivalents

Beginning of year	<u>43,421</u>
End of year	<u>\$ 8,100</u>
